

# The Undersigned Offers for Public Subscription 2,500,000 Shares of the stock of the **Queen Creek Copper Company**

Located within one mile of the famous Magma mine, whose stock (par value \$5.00) is selling at fifty-five dollars per share, formerly Phoenix-Magma Copper Company, organized under the laws of Arizona with an authorized capital of one million shares—par value \$1.

Fully paid and non-assessable.

Owners' shares held in escrow, and cannot be sold excepting by order of the Arizona Corporation Commission, 505,000.

Shares donated to and held in treasury, 495,000.

No bonds or other indebtedness.

Phoenix Savings Bank and Trust Company, of Phoenix, Arizona, transfer agent.

Chalmers, Kent and Stahl, general counsel.

The directors of the company, all of whom represent a large ownership, are most of them men of large experience in the management of successful mining companies and other enterprises, are: Alexander Mackay, president, Dundee, Scotland; Frederick Stephen, Vice-President, Dundee, Scotland; Charles M. Shannon, Florence, Arizona, capitalist and former president Shannon Copper Company; John W. Crenshaw, secretary and treasurer, Phoenix, Arizona; W. E. Defty, E. M., Phoenix, Arizona.

## Properties

These lie on Queen Creek, in Pinal County, Arizona, two miles due south of the famous old Silver King mine, that produced millions of dollars in Bonanza ore from practically surface workings to the day of its closing down, which was said to be due to the drop in the price of silver and which is now being re-opened.

THE CLAIMS ARE WITHIN ONE MILE OR IN SIGHT OF THE FAMOUS MAGMA MINE, A PHENOMENALLY RICH PROPERTY, PRODUCING HIGH GRADE COPPER AND SILVER ORES AND WHOSE STOCK, \$5.00 PAR IS SELLING AT \$55.00 PER SHARE.

The Magma Company have built a railroad some thirty miles in length from the town of Superior to the main line of the Arizona-Eastern Railroad for the purpose of handling its ores and concentrates.

These properties also adjoin on the South the Superior and Arizona, a new incorporation of a valuable old property which is expected to re-commence active development in the near future, it is said, by Magma interests.

Contract has been made with Mr. T. E. Ryan, who drilled the Magma ground, to drill this property with diamond drills and work is to be commenced immediately, a thorough geological study of the ground having been recently made by Geologists and engineers to determine where the holes should be placed. The report showed that the indications were most favorable for developing on these lines.

## Acquisition of Property

Four of the claims owned by the Company were acquired by purchase for cash from the previous owner, who had held them by performance of annual assessment work for sixteen years. There are numerous open cuts and shallow shafts along the vein on the Gold Crown claim, every one of them being in ore material.

The other 8½ claims are held under option from Mr. James F. Neary, who was superintendent of the Magma mine for three years. He acquired the claims by purchase and otherwise, and spent his personal money for their development. His faith in the ground is owing to a well defined E-W fissure, upon which the work has been performed.

As the Magma mine is on an E-W fault fissure, Mr. Neary, who is, of course, thoroughly conversant with these conditions, has unbounded faith in discovering ore in this defined fissure. Already a strong body of manganese ore is in evidence, some of which has given high values in silver. The veins are on a contact of lime and quartzite and can be followed the full length of the claims. The vein croppings are very heavy and consist mainly of iron in various stages of oxidation (mainly limonite) and as a typical gossan outcrop to a copper vein are considered ideal.

The workings prove this material in each instance as far as they have gone and also prove the vein to be much wider than the workings themselves.

All this vein material as far as exposed, carries gold and silver and some copper values. No tests for gold or silver had ever been made until quite recently, and the result from twelve samplings taken from the workings gave a result from \$2.25 the lowest, to \$10.80 the highest. With copper percentages from trace to 8.70 and 14.60 per cent (selected ores.) One sample of manganese croppings from Gold Crown, No. 1 returned 24 ounces in silver and 80 cents gold and equivalent, with silver at 60 cents, of \$15.20.

The whole undertaking is certainly sufficiently meritorious to warrant the expenditure of capital for its development. The expenditure will be made and be in the hands of the most efficient and practical mine management and supervision.

Statement by F. L. Ransom, United States government geologist:

"Although some bunches of oxidized copper ore have been found in the brecciated layers, most of these have a porous character and appear to have been leached of their copper. Whether this has been carried down the dip and concentrated in workable bodies of ore below the level of the Carlton tunnel is a question that the present workings do not satisfactorily answer. The conditions of the Queen mine indicate that in this district the possibility of enrichment to a considerable depth below the water level should be fully considered."

Mr. William E. Defty, mining engineer, will be in charge as Consulting Engineer, of the operations of the company, assisted by other able engineers. His geological report on the company's properties and his plans of development work have been verified and approved by other competent mining engineers.

All legal proceedings in connection with the incorporation of the company were handled by Messrs. Chalmers, Kent and Stahl, Phoenix, Ariz., general counsel; titles examined and approved by Hon. Joseph E. Morrison, former United States district attorney for Arizona.

Subscription books for 250,000 shares of stock, which is offered at par, \$1 per share, will be opened on Tuesday, November 14 and will be closed without notice. This block of stock has been underwritten by strong financial interests. The right is reserved to reject any and all subscriptions.

Application will be made to list this stock on the New York and Boston curb markets.

Address all applications and make all remittances to

## R. ALLYN LEWIS

107 North Central Avenue

Telephones: 1416 1509 Phoenix, Arizona

Correspondent E. F. Hutton and Company, Members New York Stock Exchange.

Private Leased Wire to All Exchanges.

IMPORTANT NOTE: ENGINEERS' REPORTS, MAPS OF THE PROPERTY AND FULL INFORMATION IN REGARD TO THE COMPANY AND ITS CLAIMS CAN BE SEEN AT MY OFFICE.

This is a Mackay-Stephen property. These gentlemen have had many years experience in the Jerome district and selected this property in Superior only after the most careful personal investigation. They have unlimited faith in the possibilities of the district and the property. They invested their own money without soliciting a dollar from the public. This being the case, it would seem that a property selected and financed by such prominent and competent people should offer an exceptional opportunity for speculative profit, as well as investment.

Remember that the prospects of yesterday are the producing mines and dividend payers of today.

# Magma Stock Advanced from \$17 to \$55 in a Few Days